

### THIRD PARTY PAYMENT DECLARATION FORM

This Form should be completed in **English** and in **BLOCK LETTERS** only.  
(Please read the Third Party Rules and Instructions carefully before completing this Form)

Sponsors: The Investment Trust of India Limited and Fortune Credit Capital Limited  
Trustee Company: ITI Mutual Fund Trustee Private Limited

Investment Manager: ITI Asset Management Limited  
Naman Midtown, 'A' - Wing, 21st Floor, Senapati Bapat Marg, Prabhadevi, Mumbai - 400 013. CIN : U67100MH2008PLC177677



ARN -4464 E032737 VIKRAM S. BAGADTHEY Declaration Form No.

FOR OFFICE USE ONLY		
Date of Receipt	Folio No.	Branch Trans. No.

#### 1. BENEFICIAL INVESTOR INFORMATION (Refer Instruction No. 2)

Folio No. (For existing investor)  Application No.

NAME OF FIRST/SOLE APPLICANT (BENEFICIAL INVESTOR)  
Mr. Ms. M/s.

#### 2. THIRD PARTY INFORMATION (Refer Instruction No. 3)

NAME OF THIRD PARTY (PERSON MAKING THE PAYMENT)  
Mr. Ms. M/s.

Nationality  Aadhar Card No.

PAN/PEKRN#  KIN#   Proof Attach

#Mandatory for any amount. Please attach PAN Proof. \*\* Refer instruction No. 5.

NAME OF CONTACT PERSON & DESIGNATION (in case of non-Individual Third Party)  
Mr. Ms.

Designation

MAILING ADDRESS (P.O. Box Address may not be sufficient)

City  State  Pin Code

CONTACT DETAILS  
Tel. No. (O)  (R)  Fax

Mobile No.  Email ID

RELATIONSHIP OF THIRD PARTY WITH THE BENEFICIAL INVESTOR (Refer Instruction No. 3) [Please tick (✓) as applicable]				
Status of the Beneficial Investor	<input type="radio"/> Minor	<input type="radio"/> FII <input type="radio"/> Client	<input type="radio"/> Employee(s)	<input type="radio"/> Agent / Distributor / Dealer
Relationship of Third Party with the Beneficial Investor	<input type="radio"/> Father <input type="radio"/> Mother <input type="radio"/> Court Appointed Legal Guardian (Please attach proof of relationship, if not already submitted) <input type="radio"/> Grand Parent <input type="radio"/> Related Person (Please specify relationship) (Maximum investment - Rs. 50,000/- per transaction)	Custodian - SEBI Registration No. of Custodian Registration Valid Till <input type="text"/>	Employer	Principal
Declaration by Third Party	I / We declare that the payment made on behalf of minor is in consideration of natural love and affection or as a gift.	I / We declare that the payment is made on behalf of FII / Client and the source of this payment is from funds provided to us by FII / Client.	I / We declare that the payment is made on behalf of employee(s) under Systematic Investment Plans or as lump sum / one-time subscription, through Payroll Deductions.	I / We declare that the payment is made on behalf of Agent / Distributor / Dealer under Systematic Investment Plans or as lumpsum / one - time subscription, in lieu of commission or incentive payable for sale of goods / services.

#### 3. THIRD PARTY OTHER DETAILS (Mandatory)

Gross Annual Income (₹)\* (Please ✓)

Below 1 Lac     1-5 Lacs     5-10 Lacs  
 10-25 Lacs     25 Lacs-1Crore     >1Crore

OR Net worth (Mandatory for Non-Individuals) ₹   
as on  (not older than 1 year)

Occupation\* (Please ✓)

Private Sector Service     Public Sector Service     Government Service     Business     Professional     Agriculturist     Retired  
 Housewife     Student     Defence     Proprietorship     Others

Legal Status\* (Please ✓)

Resident Individual     NRI-Repatriable     NRI-Non Repatriable     PIO / OCI     HUF     Minor (through Guardian)     LLP     FII  
 Sole- Proprietorship     Partnership Firm     Company     Bank     Financial Institution     Other Body Corporate     Trust     AOP / BOI  
 Charitable / Religious / Non-profit Organisation     Others

For Individual	Mandatory for Non-Individual Investor
• I am Politically Exposed Person (PEP) <input type="radio"/> Yes <input type="radio"/> No • I am Related to PEP <input type="radio"/> Yes <input type="radio"/> No	Is the entity involved/providing any of the following services • For Foreign Exchange / Money Changer Services <input type="radio"/> Yes <input type="radio"/> No • Gaming / Gambling / Lottery Services (e.g. casinos, betting syndicates) <input type="radio"/> Yes <input type="radio"/> No • Money Lending / Pawning <input type="radio"/> Yes <input type="radio"/> No

**4. THIRD PARTY PAYMENT DETAILS (Refer Instruction No. 4)**

Mode of Payment [Please tick (✓)]	Mandatory Enclosure(s)*
<input type="radio"/> Cheque	In case the account number and account holder name of the third party is not pre-printed on the cheque then a copy of the bank passbook / statement of bank account or letter from the bank certifying that the third party maintains a bank account.
<input type="radio"/> Pay Order <input type="radio"/> Demand Draft <input type="radio"/> Banker's Cheque	Certificate from the Issuing Banker stating the Bank Account Holder's Name and Bank Account Number debited for issue of the instrument or Copy of the acknowledgement from the bank, wherein the instructions to debit carry the bank account details and name of the third party as an account holder are available or Copy of the passbook/bank statement evidencing the debit for issuance of the instrument.
<input type="radio"/> RTGS <input type="radio"/> NEFT <input type="radio"/> Fund Transfer	Copy of the Instruction to the Bank stating the Bank Account Number which has been debited.

\* ITI Mutual Fund / ITI Asset Management Ltd. reserves the right to seek information and /or obtain such other additional documents/information from the Third Party for establishing the identity of the Third Party.

Amount in Figures (₹)  Amount in words

Instrument No.  Date  Pay- in Bank Account No.

Bank Name  Branch  City

Account Type (Please ✓)  Current  Savings  NRO  NRE  FCNR  Others

**5. DECLARATIONS & SIGNATURE(S)****THIRD PARTY DECLARATION**

I/We hereby confirm and declared that I/We have read and understood the Third Party Payment rules, as given below and agree to comply and be bound by the same.

The information provided is true and correct and ITI Mutual Fund ('Fund')/ITI Asset Management Ltd. ('AMC') is entitled to verify the same directly or indirectly. I/We agree to furnish such further information as Fund/AMC may require from me/us. I/We agree that if any of the declarations furnished by me/us are found to be incorrect or incomplete, the Fund/AMC shall have the absolute discretion to reject/not process the Application Form received from the Beneficial Investor(s) and refund the subscription monies accordingly.

I/We hereby declare that the amount invested in the Scheme(s) is through legitimate sources only and is not held or designed for the purpose of contravention or evasion of any act, rules, regulations, notifications or directions issued by any regulatory authority in India. I/We shall be solely liable/responsible for any claim, loss and/or damage of whatsoever nature that the Fund/AMC may suffer as a result of accepting the aforesaid payment from me/us towards processing the transaction in favour of the Beneficial Investor(s) as detailed in the Application Form.

**Applicable to NRIs only:**

I/We confirm that I am/We are Non-Residents of Indian Nationality /Origin and that the funds are remitted from abroad through approved banking channels or from my /our NRE /NRO /FCNR Account. I/We confirm that the details provided by me / us are true and correct.

Please (✓)  Yes  No

If yes, (✓)  Repatriation basis  Non-repatriation basis

Date



Signature of the Third Party

**BENEFICIAL INVESTOR(S) DECLARATION**

I/We confirm having read and understood the Third Party Payment rules and instructions. I/We confirm that the information declared herein by the Third Party is true and correct and have no objection to the funds received from the Third Party. The Fund reserves the right in its sole discretion to reject/not process the Application Form and refund the payment received from the aforesaid. The Fund or the AMC will not be liable for any damages or losses or any claims of whatsoever nature arising out of any delay or failure to process this transaction.

**Applicable to Guardian receiving funds on behalf of Minor only:**

I/We confirm that /We are the guardian of the Minor registered in folio and have no objection to the funds received towards Subscription of Units in this Scheme(s) on behalf of the minor.

**SIGNATURE(S)**

Date <input type="text"/>			
Place <input type="text"/>	First / Sole Applicant / Guardian	Second Applicant	Third Applicant

**THIRD PARTY PAYMENT RULES AND INSTRUCTIONS**

1. In order to enhance compliance with Know your Customer (KYC) norms under the Prevention of Money Laundering Act, 2002 (PMLA) and to mitigate the risks associated with acceptance of third party payments, Association of Mutual Funds of India (AMFI) issued best practice guidelines on "risk mitigation process against third party instruments and other payment modes for mutual fund subscriptions". AMFI has issued the said best practice guidelines requiring mutual funds/asset management companies to ensure that Third-Party payments are not used for mutual fund subscriptions.
  2. The following words and expressions shall have the meaning specified herein:
    - (a) "Beneficial Investor" is the first named applicant/investor in whose name the application for subscription of Units is applied for with the Mutual Fund.
    - (b) "Third Party" means any person making payment towards subscription of Units in the name of the Beneficial Investor.
    - (c) "Third Party payment" is referred to as a payment made through instruments issued from a bank account other than that of the first named applicant/ investor mentioned in the application form.

Illustrations

Illustration 1: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in names of B, C & Y. This will be considered as Third Party payment.

Illustration 2: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in names of C, A & B. This will not be considered as Third Party payment.

Illustration 3: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in name of A. This will not be considered as Third Party payment.
  3. The Fund / AMC will not accept subscriptions with Third Party payments except in the following exceptional cases, which is subject to submission of requisite documentation / declarations:
    - (a) Payment by Parents / Grand-Parents/Related Persons\* on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000/- for each regular Purchase or per SIP installment. However, this restriction of Rs. 50,000/- will not be applicable for payment made by a Guardian whose name is registered in the records of Mutual Fund in that folio (i.e. father, mother or court appointed Legal Guardian).
 

\* 'Related Person' means any person investing on behalf of a minor in consideration of natural love and affection or as a gift.
    - (b) Payment by an Employer on behalf of employees under Systematic Investment Plans (SIP) or lump sum / one-time subscription, through Payroll deductions or deductions out of expense reimbursements.
    - (c) Custodian on behalf of an FII or a Client.
    - (d) Payment by a Corporate to its Agent/ Distributor/ Dealer (similar arrangement with Principal agent relationship), on account of commission or incentive payable for sale of its goods/services, in the form of the Mutual Fund Units through SIP or lump sum / one-time subscription.
  4. Applications submitted through the above mentioned 'exceptional cases' are required to comply with the following, without which applications for subscriptions for units will be rejected / not processed / refunded.
    - (a) Mandatory KYC for all investors (guardian in case of minor) and the person making the payment i.e. third party.
    - (b) Submission of a complete and valid 'Third Party Payment Declaration Form' from the investors (guardian in case of minor) and the person making the payment i.e. third party.
    - (c) Verifying the source of funds to ensure that funds have come from the drawer's account only.
  5. **In accordance with SEBI Circular No. CIR/MIRSD/13/2013 dated December 26, 2013, the additional details** viz. Occupation details, Gross Annual Income/networth and Politically Exposed Person (PEP)\* status mentioned under section 4 & 5 which was forming part of uniform KYC form will now be captured in the application form of the Fund. Also, the detail of nature of services viz. Foreign Exchange/Gaming/Money Lending, etc., (applicable for first/sole applicant) is required to be provided as part of Client Due Diligence (CDD) Process of the Fund.
 

**The said details are mandatory for both Individual and Non Individual applicants.**

*\*PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/ judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.*
  6. Investor(s) are requested to note that any application for subscription of Units of the Scheme(s) of ITI Mutual Fund accompanied with Third Party payment other than the above mentioned exceptional cases as described in Rule (2b) above is liable for rejection without any recourse to Third Party or the applicant investor(s).
- The above mentioned Third Party Payment Rules are subject to change from time to time. Please contact any of the Investor Service Centres of ITI Asset Management Ltd. or visit our website [www.itimf.com](http://www.itimf.com) for any further information or updates on the same.